

National Highways Infra Trust

 National Highways Infra Trust	Request for Proposal of Asset Insurance	Doc No.: NWPPL/FY25-26/ RFP/Asset Insurance
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Tender No. NWPPL/FY25-26/RFP/Asset Insurance

Request for Proposal ("RFP") issued by NHIT Western Projects Private Limited ("NWPPL"), for Selection of Insurer for providing "Road Assets Insurance" for road assets under NWPPL

<u>BID SUMMARY</u>		
1.	Last date and time for receipt of Bidding Documents	27 th October 2025 up to 16:00 Hrs
2.	Date and Time of Opening of Bids	27 th October 2025 at 17:00 Hrs
3.	Place of opening of Bids	NATIONAL HIGHWAYS INFRA TRUST Unit No. 324, D21 Corporate Park, Sector-21, Dwarka, New Delhi, 110077-India

Note: Bids will be opened in the presence of bidders who choose to attend as above

NHIT Western Projects Private Limited
Unit No. 324, D21 Corporate Park, Sector 21,
Dwarka, New Delhi – 110077
Email: tender@nhit.co.in
Date of Issue: 15.10.2025

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DISCLAIMER

The information contained in this Request for Proposal ("RFP") or subsequently provided to Bidder (s), in documentary or any other form by or on behalf of NHIT Western Projects Private Limited, by person(s) authorized to do so, is provided to the interested parties on the terms and conditions set out in this RFP and such other terms and conditions subject to which such information is provided.

This RFP is not an agreement and is neither an offer nor an invitation by NHIT Western Projects Private Limited to interested parties who submit their quote (henceforth "Bidders" or "Service Provider") in response to this RFP. The purpose of this RFP is to provide Bidders with information that may be useful to them in preparing and submitting their proposals ("Proposal" or "Bid") for selection as vendor for NHIT Western Projects Private Limited as per notified norms.

NHIT Western Projects Private Limited makes no representation or warranty and shall have no liability to any person or Bidder under any law, statute, rules or regulations or tort, principles of restitution or unjust enrichment or otherwise for any loss, damages, cost or expense which may arise from or be incurred or suffered on account of anything contained in this RFP or otherwise, including the accuracy, adequacy, correctness, completeness or reliability of the RFP and any assessment, assumption, statement or information contained herein or deemed to form part of this RFP or arising in any way from this process.

A Bidder must warrant that all the information provided by it to NHIT Western Projects Private Limited at the time of application & subsequently, is true to the best of its knowledge and belief, and specially warrants that it has duly complied with the provisions of laws applicable to it. Bidder indemnifies NHIT Western Projects Private Limited from any liabilities arising out of error or default or negligence or contravention regarding any of the applicable laws, including, but not limited to, submission of statutory forms & other such documents.

The issue of this RFP does not imply that NHIT Western Projects Private Limited is bound to select any Bidder(s) or select any Bidder(s) for any project. NHIT Western Projects Private Limited may accept or reject any proposal in its discretion and may ask for any additional information or vary its requirements, add to, or amend the terms, procedure and protocol set out in RFP for bona fide reasons, which will be notified to all the Bidders invited to tender. Further NHIT Western Projects Private Limited hereby reserves its right to annul the process at any time prior to issuance of Letter of Award/Work Order/Purchase Order / Service Order without incurring any liability towards the Bidders.

The Bidders shall bear all costs associated with or relating to the preparation and submission of its Proposal including but not limited to preparation, copying, postage, delivery fees, expenses associated with any demonstrations or presentations which may be required by NHIT Western Projects Private Limited, or any other costs incurred regarding or relating to its Bid. All such costs and expenses will remain with the Bidder and NHIT Western Projects Private Limited shall not be liable in any manner for the same or for any other costs or expenses incurred by a Bidders in preparation or submission of the Bid, regardless of the conduct or outcome of this RFP and the related processes

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Section 1 - Notice Inviting Tender

- 1 The NHIT Western Projects Private Limited (hereinafter referred to as “NWPPL” or “Company”), invites bids from reputed parties for providing “Road Assets Insurance for assets under NHIT Western Projects Private Limited (NWPPL)” as detailed in this Request for Proposal (“RFP”).
- 2 Service Provider will be selected under “Cost Based Selection” method as described in this RFP and in accordance with the practices of NHIT Western Projects Private Limited.
- 3 The RFP includes the following documents:
 - 3.1 Section 1 – Notice Inviting Tender
 - 3.2 Section 2 – Instructions to Bidders
 - 3.3 Section 3 – Scope of work
 - 3.4 Section 4 – Form of Financial proposal
 - 3.5 Section 5 – Undertakings
 - 3.6 Annexure (s)
- 4 Brief Description of Bidding Process:
 - 4.1 NHIT Western Projects Private Limited has adopted single stage evaluation process for selection of the Bidder(s) for award of the work. the financial bid (the “Financial Bid”) containing the amount quoted by the Bidder shall be submitted in physical form
 - 4.2 The bidders may send their authorized representatives along with authorization letter on the letter head of the bidder for participation in the opening of the financial bid. Without such authorization letter, the concerned official of the respective bidder will not be allowed to participate and witness in Financial Bid opening. The Financial Bids will be opened physically at the location provided in such communications.
 - 4.3 The Financial Bids will be opened physically at Unit No.: 324, 3rd Floor, D21 – Corporate Park, Sector-21, Dwarka –110077, Delhi. Only one representative of the bidder shall be allowed to attend the opening of the Financial Bids.
 - 4.4 The financial proposal of each technically qualified bidder shall be opened and evaluated.
- 5 Any queries or request for additional information concerning the RFP shall be submitted in writing and/or e-mail to the officer designated below. The envelope / email communication shall clearly bear the following identification/title:

“Queries/Request for Additional Information: RFP issued by “NHIT Western Projects Private Limited” for “Road Assets Insurance for assets under NHIT Western Projects Private Limited (NWPPL)”

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6 Address for Communication:

Mr. Sandeep Khosa (GM, Procurement)
NHIT Western Projects Private Limited
 Unit No.: 324, 3rd Floor, D21 – Corporate Park,
 Sector-21, Dwarka -110077, Delhi
 E mail: tender@nhit.co.in

7 Schedule of Bidding Process:

NHIT Western Projects Private Limited shall endeavour to adhere to the following schedule:

Sr. No.	Description of Events	Date
(i)	Last date for receiving queries from bidders	October 22, 2025
(ii)	Pre-bid queries	No pre-bid meeting. The bidders have to submit their queries through email which will be replied at NHIT website/ through email.
(iii)	NHIT Western Projects Private Limited's response to queries latest by	October 24, 2025
(iv)	Bid due date (Last date for bid submission)	October 27, 2024, by 15:00 hrs
(v)	Opening of Financial bids	October 27, 2024, by 16:00 hrs
(vi)	Validity of proposal	60 days from Bid Due Date

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SECTION 2 – INSTRUCTIONS TO BIDDERS

2.1 Introduction

About the company: Please refer to our website www.nhit.co.in

2.2 Proposal

- 2.2.1 NHIT Western Projects Private Limited (NWPPL) seeks proposals for **Selection of Insurer for Assets Insurance of Road Assets under NWPPL** as per scope of work given in Section 3 – Scope of Work of the RFP document (“Works”).

2.3 Clarification and Amendment of RFP Documents

- 2.3.1 Bidders may request clarifications on any of the RFP documents up to the time mentioned in Section 1. Any request for clarification must be sent in writing NWPPL address indicated in the RFP or by e-mail to procurement@nhit.co.in NWPPL will respond in writing, or by e-mail/ uploading responses on website or will send written copies of the response (including an explanation of the query but without identifying the source of inquiry) to all Bidders. Should NWPPL deem it necessary to amend the RFP as a result of clarification, it shall do so following the established procedure and inform the Bidders of the same through written communication or by uploading it on the website of NHIT.
- 2.3.2 At any time before the submission of the Bids, NWPPL shall have the right to amend the RFP by issuing an addendum/ amendment in writing or by standard electronic means. The addendum/ amendment shall be uploaded on the website of www.nhit.co.in which will be binding on all Bidders. To give Bidders reasonable time for considering the addendum/ amendment in their Bids, NWPPL may, if the addendum/ amendment is substantial, at its discretion, extend the deadline for the submission of Bids.
- 2.3.3 It will be the responsibility of the Bidders to keep track of any uploaded addendum/ amendment before submission of the Bid.

2.4 Submission of Proposal

- 2.4.1 The proposal shall be submitted as indicated below:
- 2.4.2 ‘Sealed Envelope’ containing the ‘Financial Bid’ of the **“Request for Proposal (“RFP”) issued by NHIT Western Projects Private Limited (NWPPL) for Selection of Insurer for Assets Insurance of Road Assets under NWPPL**. The proposal should be in the manner and format as prescribed in **Section 4 – Form of Financial Bid**. Please note that proposals with any conditionality will be summarily rejected.
- 2.4.3 Proposal (sealed envelope) marked as **“Bid – Proposal for the Request for Proposal (“RFP”) issued by NHIT Western Projects Private Limited (NWPPL) for Selection of Insurer for Assets Insurance of Road Assets under NWPPL”** should reach the

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undersigned, latest by date/time mentioned in the Section 1 - Notice inviting Tender, in hard copies/in original and shall remain valid for 120 days thereafter. The proposal should be signed by the authorized signatory of the Bidder, supported by the relevant authorization document. No Proposal will be entertained after the due time and date, as stated above. NWPPL shall not be responsible for any delay whatsoever in nature. The proposals received after the due date and date will be summarily rejected.

- 2.4.4 NWPPL reserves the right to accept or reject any or all the offers received without assigning any reason. For any clarification, you may feel free to contact the undersigned.

2.5 Modification/Substitution/Withdrawal of Bids

- 2.5.1 The Bidder may substitute or withdraw its bid after submission prior to the Bid due date. No Bid shall be allowed to be substituted or withdrawn by the Bidder on or after the Bid due date.
- 2.5.2 Any alteration/modification in the Bid or additional information supplied subsequent to the Bid Due Date, unless the same has been expressly sought for by NWPPL, shall be disregarded.
- 2.5.3 Partial modification of the Bid is not allowed. The Bidder will have to submit the revised bid again in a sealed envelope, as per Clause 2.4 above, mentioning "Revised Bid" on the top of the sealed envelope and the original bid envelope will be returned to the Bidder. No Bid may be modified after the Bid Due Date. Withdrawal or modification of Bids between the Bid Due Date and Expiration of Bid validity shall result in disqualification from the bidding process.

2.6 Opening and Evaluation of the Bids

- 2.6.1 The Bids will be opened after the due date at the time prescribed in the RFP document in the presence of the Bidders who choose to attend. NWPPL will subsequently examine and evaluate the Bids in accordance with the provisions set out herein.
- 2.6.2 Financial Bid of non-responsive Bidders shall not be considered.
- 2.6.3 To assist in the examination, evaluation, and comparison of Bids, NWPPL may, at its discretion, ask any Bidder for clarification of its Bid. The request for clarification and the response shall be in writing or by e-mail, but no change in the price or substance of the Bid shall be sought, offered, or permitted except as required to confirm the correction of arithmetic errors discovered by NWPPL in the evaluation of the Bids.
- 2.6.4 Except in case any clarification is asked for by NWPPL, no Bidder shall contact NWPPL on any matter relating to its Bid from the time of the Bid opening to the time the contract is awarded. If any Bidder wishes to bring additional information to the notice of NWPPL, it should do so in writing at the address prescribed in the Notice Inviting Tender.

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2.7 Prior to evaluation of the Bids, the NWPPL shall determine whether each Bid is responsive to the requirements of this RFP document. A Bid will be declared non-responsive in case:

- 2.7.1 If a Bidder submits more than one Bid against this RFP.
- 2.7.2 The physical bid submissions are incomplete/ inadequate to the requirements of the RFP Documents.
- 2.7.3 If in case the Power of Attorney or the Authority Letter is not provided.
- 2.7.4 If a Bidder submits a conditional Bid or makes changes to the terms and conditions given in this RFP document.
- 2.7.5 Failure to comply with all the requirements of RFP document by a Bidder.
- 2.7.6 If the Bid is not submitted in the formats prescribed in the RFP document.
- 2.7.7 If any requisite document/ certificate is not in the prescribed format the same shall not be considered while evaluating the bids and the same may lead to Bid being declared as non- responsive.
- 2.7.8 If the envelope containing physical submission is not sealed and marked as prescribed in the RFP document.
- 2.7.9 A Bid is valid for a period of time shorter than prescribed in the RFP document.

2.8 Conflict of Interest

- 2.8.1 Bidders at all times shall provide professional, objective, and impartial advice and at all times hold the NHIT Entities interest paramount, strictly avoid conflicts with other assignments or their own corporate interests and act without any consideration for future work. No two Bidders can have the same constituents or any such arrangement pursuant to which any third party is in a position to have access to confidential information of each other.
- 2.8.2 NDA clause to be signed between NWPPL and the Agency/firm post release of the LOA, if required by NWPPL.

2.9 Fraud and Corruption

- 2.9.1 Bidders would be required to observe the highest standard of ethics during the selection and execution of such work. NWPPL defines:
 - 2.9.1.1 "Corrupt practice" means the offering, giving, receiving, or soliciting of anything of value to influence the action of a public official in the selection process or in contract execution; and
 - 2.9.1.2 "Fraudulent practice" means a misrepresentation of facts in order to influence a selection process or the execution of a contract to the detriment of the NWPPL and includes collusive practices among bidders (prior to or after submission of proposals) and to deprive the NWPPL of the benefits of free and open competition.
- 2.9.2 NWPPL will reject a proposal for Proposal/Selection if it determines that the bidder recommended for Engagement has engaged in corrupt or fraudulent activities in competing for the work in question.

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2.9.3 NWPPL will declare a bidder ineligible, either indefinitely or for a stated period of time, to be engaged if at any time determines that the bidder has engaged in corrupt or fraudulent practices in the bidding process for Engagement for the subject work.

2.9.4 The bidder declared ineligible for corrupt and fraudulent practices by NWPPL in accordance with the above paras shall not be eligible for selection.

2.10 Consortium of Bidders is not allowed.

2.11 Engagement Period

NWPPL propose to Appoint Agency/firm for a period of One year.

2.12 Termination

N.A.

2.13 Minimum Eligibility Criteria of Qualified Bidders

Bidder Eligibility Criteria to be considered for selection by the NWPPL, the bidders should meet the following criteria:

S. No.	Criteria	Documents to be submitted
1	Well established and reputed General Insurance Firms / Companies which are Registered / having valid license issued by Insurance Regulatory and Development Authority (IRDA).	Copies of valid license issued by IRDAI.
2	The General Insurance Company should have been underwriting the policy for period of three years for which they are submitting their quotation.	Self-Declaration of underwriting similar policy in last three years.
3	The Applicant (insurance company) should not have been blacklisted/ barred/ disqualified by any regulator/ statutory body in the past 3 years	Self-Declaration

2.13.1 The Bidder/ Company should have cumulative revenue/ turnover of minimum Rs 2500.00 crores during the last three financial years ending 31/03/2023, 31/03/2024 and 31/03/2025. Certified copies of financial statements or certificate of turnover from Statutory Auditor/ Chartered Accountant of the Bidder to be submitted along with the bid.

2.13.2 The Bidder shall not be an associate of the Sponsor i.e., NHAI, or NHIT or IDBI Trusteeship Services Limited.

2.13.3 **Legal Entity:** The bidder should be a Legal Entity registered under the Companies Act, 2013 or the Companies Act, 1956 OR a Limited Liability Partnership (LLP) registered under the LLP Act, 2008 or Indian Partnership Act 1932.

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- 2.13.4 **Blacklisting:** The bidder should not be debarred/ blacklisted by any Government/ PSU in India as on date of submission of the Bid.
- 2.13.5 **Legal:** The bidder should not be subjected to any legal action for any cause in any legal jurisdiction in the last five years which would materially affect its ability to perform under this RFP

2.14 Dis-Qualification Criteria:

NWPPL may at its sole discretion and at any time during the evaluation of proposal, disqualify any respondent, if the respondent:

- 2.14.1 Submit the proposal documents after the bid due date.
- 2.14.2 Made misleading or false representations in the forms, statements and attachments submitted in proof of the eligibility requirements.
- 2.14.3 Failed to provide related clarifications, when sought.
- 2.14.4 Respondent or its directors declared ineligible, debarred by CPSU/ SPSU/ Government companies/ Government organizations/ regulatory authorities for corrupt and fraudulent practices or blacklisted.
- 2.14.5 Bidders who submit their bid as JV other than as provided in this document, to meet eligibility criteria will not be considered as qualified bidder. Such, JV bidder will be considered ineligible and summarily rejected.

2.15 Bid Proposal

The bidder who qualifies minimum eligibility criteria and quotes the lowest financial offer will be eligible for the Engagement.

2.16 Procedure for Engagement

- 2.16.1 Post qualification of the minimum eligibility criteria, the bidder(s) will be engaged under Cost Based Selection ("CBS") method as described in this section (i.e. 2.15) and in accordance with the practices of NWPPL.
- 2.16.2 The Engagement of Agency/firm amongst the eligible agency/firm will be done by NWPPL at its own discretion. Accordingly, NWPPL has the right to award the work to any of the selected agency/firm, depending on the exigencies, nature and magnitude of the Work.

2.17 Timelines and Payment Schedule:

- 2.17.1 Bidder are advised to see the Table 3.1 in the section – 3 for detailed Scope of Works.

2.18 Payment terms:

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The Premiums shall be payable as per payment schedule after submission of an appropriate tax invoice/proforma Invoice.

2.19 Documents to be submitted along with the Bid.

- 2.19.1 Either power of attorney or an authority letter from Partner/Board/Managing Committee of the Bidder entity should be provided for authentication of the authorized signatory signing the Bid document.
- 2.19.2 Bid in the form provided in the RFP duly signed by the authorized representative of the bidder on all pages.
- 2.19.3 Detailed profile of the Bidder certified by Authorized Signatory of the Bidder.
- 2.19.4 Documents in support of the claims of Bidder regarding eligibility/ experience duly signed by the authorized representative of the bidder on all pages. NWPPL may ask for 3rd party certificates from the Bidder(s), at a later stage.
- 2.19.5 Undertaking in the format provided in the RFP duly signed by the authorized representative of the bidder on all pages.
- 2.19.6 Company profile including Registration certificate, GST Certificate and MSME Certificate if applicable.

2.20 Financial Bids / Fees

- 2.20.1 The Bidder is required to submit a financial proposal as per Section 4 – Form of Financial Proposal.
- 2.20.2 The fee quoted should be unconditional.
- 2.20.3 NWPPL shall pay the Insurer the fees as per the Financial Proposal of the Bidder, as sole compensation for the Policies required as per section -3.
- 2.20.4 The fees shall be payable as per the payment schedule after submission of an appropriate tax invoice/proforma Invoice.

2.21 Key Terms and Conditions of Engagement

N.A.

2.22 Bank Guarantee:

N.A.

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2.23 Commencement of Works:

Immediate after expiry of existing policy.

2.24 MSME Agency/Firm:

Bidder shall confirm if they are/are not registered as Micro Enterprise/ Small Enterprise/ Medium Enterprise. The registered Bidder shall submit Registration no. along with Registration Certificate issued. Bidder shall also confirm that any change in Status of their organization under the above Act shall be duly informed to NWPPL. Any failure on their part in informing them about changed status shall be sole responsibility of Bidder.

2.25 Safety & Work Practice:

N.A.

2.26 Indemnification:

The Agency shall hold the harmless and shall indemnify the same against all claims, penalties, fines, losses, damages, costs and proceedings arising from the breach or contravention of any laws, rules and regulations referred to in RFP.

2.27 Anti-Bribery & Corruption (ABC) Policy:

It is our policy to conduct all our business in an honest and ethical manner. We take a zero-tolerance approach to Bribery and Corruption and are committed to acting professionally, fairly and with integrity in all our business dealings and relationships wherever we operate and implementing and enforcing effective systems to counter bribery. Requested to report improper demands from the NWPPL Employees. You may address the same through email at whistleblow@nhit.co.in.

2.28 Resolutions of Disputes:

Any dispute arising out of the RFP, which cannot be amicably settled between the parties, shall be referred to arbitration in accordance with the Arbitration and Conciliation Act, 1996 through a panel of three arbitrators, with each of NWPPL and the remaining disputing party(s) appointing one arbitrator and the two arbitrators so appointed appointing a third arbitrator. Provided that in the event that any disputing parties fail to appoint an arbitrator within 15 days from the dispute being referred to arbitration, the other parties shall be at liberty to appoint an arbitrator for such disputing party(s) and such appointment shall be final and binding on the other disputing parties. The venue of the arbitration shall be at New Delhi.

2.29 Force Majeure

A Force Majeure (FM) means extraordinary events or circumstance beyond human control such as an event described as an act of God (like a natural calamity) or events such as a

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war, strike, riots, crimes (but not including negligence or wrong-doing, predictable/seasonal rain and any other events specifically excluded in the clause). In the case of a FM, the contract frees both parties (NWPPL & the Agency/Firm) from contractual liability or obligation when prevented by such events from fulfilling their obligations under the contract. However, this does not excuse a party's non-performance entirely, but only suspends it for the duration of the FM. The parties have to give notice of FM as soon as it occurs, and it cannot be claimed ex-post facto. If the performance in whole or in part or any obligation under this contract is prevented or delayed by any reason of FM for a period exceeding 90 (Ninety) days, NWPPL may at its option terminate the contract without any financial repercussion on other side.

Notwithstanding the punitive provisions contained in the contract for delay or breach of contract, the Agency/Firm would not be liable for imposition of any such sanction so long as the delay and/or failure of the supplier in fulfilling its obligations under the contract is the result of an event covered in the FM clause.

2.30 Governing Law and Jurisdiction

This RFP and the subsequent agreement between the parties shall be interpreted by and shall be governed and construed in accordance with the laws of India. The Courts at New Delhi, India shall have sole jurisdiction over all matters arising out of or relating to this agreement.

2.31 Ethics & integrity:

The selected Insurer is expected to maintain a high level of professional ethics and will not act in any manner, which is detrimental to NWPPL's Interest.

2.32 Matter of Confidentiality:

Each agency/firm Agency/firm will maintain confidentiality on matters disclosed.

2.33 LOA Acknowledgement:

As a token of acceptance, you are requested to acknowledge the receipt of this letter with official seal & sign form the authorized signatory along with all Annexures (if any) - within 3 working days and initiate the process for the signing of the Agreement.

2.34 Right of Removal:

NWPPL will have the right to remove any selected Agency/firm from the selection list without assigning any reason whatsoever and without any cost & compensation therefore NWPPL also reserves the right to replace/remove/ Empanel any new agency/firm as the Agency/firm for an ongoing or future Requirements at any stage.

2.35 GENERAL TERMS AND CONDITIONS:

2.35.1 The agency/firm is solely responsible for ensuring the timely submission of their Bids

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at our office.

- 2.35.2 The undersigned reserve the right to reject any or all bids without assigning any reason or whatsoever.
- 2.35.3 It has been duly incorporated in India and is valid as per the existing laws of India.
- 2.35.4 It shall not violate any proprietary and/ or intellectual property rights of any third party, including without limitation, confidential relationships, patents, trade secrets, copyright and/or any other proprietary rights.
- 2.35.5 Will not contravene any provision of any law, statute, rule or regulation or any order, writ, injunction or decree of any court, governmental instrumentality or Governmental Authority to which it is subject.
- 2.35.6 The signatory to this agreement has due authority and power in its favor to execute this Agreement and bind and such authority and power is still valid and subsisting.
- 2.35.7 This Agreement constitutes legal, valid and binding obligations of such Party enforceable in accordance with its terms; and
- 2.35.8 The execution and delivery of, and the performance of obligations under and in compliance with the provisions of this Agreement will not result in: (i) a violation of any terms and conditions of Articles of Association, Memorandum of Association or any other relevant charter documents of respective party whereby the respective Parties are constituted; or (ii) a breach of, or constitute a default under, any instructions to which it is a party or by which it is bound; or (iii) a violation of any law or regulation in any jurisdiction having the force of law or of any order, judgment or decree of any court or governmental agency or agreement to which it is a party or by which it is bound.
- 2.35.9 That the successful Bidder is not misleading NWPPL in any way.
- 2.35.10 No litigation, arbitration or administrative proceeding is presently taking place, pending or to the knowledge of the successful Bidder threatened against or otherwise involving the successful Bidder which could have an adverse effect on its business, assets or financial condition or upon NWPPL's reputation.
- 2.35.11 That the successful Bidder will immediately notify NWPPL of the occurrence of any event, fact or circumstance which may cause a material adverse effect on the successful Bidder business, assets or financial condition, or NWPPL's reputation or render the successful Bidder unable to perform its obligations under the agreement, if any or have a material adverse effect on the evaluation of the responses by Bank; and
- 2.35.12 The successful Bidder has not and will not seek to influence any decisions of NWPPL during the evaluation process or engage in any uncompetitive behavior or other practice which may deny legitimate business opportunities to other successful Bidders.

SECTION 3 – SCOPE OF WORKS

3.1 Detailed requirement of as follows:

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Request for quote for Assets Insurance of M/s NHIT Western Projects Private Limited.

We call for quotations to cover our Assets against Operational Policies Insurance, please provide your best coverage terms and premium quotation at the earliest.

Name of the Insured	M/s NHIT Western Projects Private Limited		
Regd. Office	Dwaraka, New Delhi		
Risk Location	4 Assets as per Annexure - I		
Risk Details	Road means Four Lane Road on NH XYZ from XXX km to XXX Km, which includes existing roads, cross sections, crash guards and new roads, cross sections, concrete crash barriers, (NJCB), road kerbs, drainage system and service roads – includes cross sections, concrete crash barriers, (NJCB), road kerbs, drainage system and structures – includes major bridges, minor bridges, culverts etc, and rest areas, cattle crosses, truck lay byes, rest rooms and toll plaza – includes plazas, canopies, metal crash barriers, equipment, MS Railings, lights, high mast lights etc their installations, DG sets and transformers and their accessories etc Also, includes other assets forming part of the roads and structures and road assets		
Period of Insurance	Immediate at expiring of current		
Current Insurer	M/s. Future Generali Insurance Co. Ltd and M/s ICICI Lombard		
Scope of Cover			
Standard Fire & Special Perils with the below Add-ons			
Earthquake		STFI Clause	
Agreed bank clause		Debris Removal	
Omission To Insured Addition clause		Reinstatement value clause	
Escalation clause		Minor Works clause	
Local Authorities Clause		Designation of property clause	
Burglary Policy		On First Loss Basis – 25%	
Electronic Equipment Policy		Rs 55,50,00,000	
Money Insurance Policy		As per Annexure - I	
Fidelity Guarantee Policy		Total Number of Employees – 128 Details As per Annexure - 1	
Deductibles		To be Specified by the Insurance Company	
Exclusions		Standard	
Total Premium		To be provided by Insurer	

GENERAL TERMS AND CONDITIONS

National Highways Infra Trust

 National Highways Infra Trust	Request for Proposal of Asset Insurance	Doc No.: NWPPL/FY25-26/ RFP/Asset Insurance
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1. The Insurance company is solely responsible to ensure the timely submission of the quotation at our office.
2. The agency shall not sublet, subcontract, transfer or assign the package and should offer Terms with 100% Carrying Capacity.
3. Policy Deductibles forming part of the terms offered shall be standard and minimal.
4. All the service providers have to submit the sealed quote on or before schedule mentioned in this RFP.
5. The undersigned reserve the right to reject any or all bids without assigning any reason or whatsoever.

National Highways Infra Trust



Request for Proposal of Asset Insurance

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SECTION 4 – FORM OF FINANCIAL PROPOSAL

(On the letter head of the bidder)

From <Name & Address and Complete contact details of the bidder>

To,

**Shri Sandeep Khosa – GM Procurement,
NHIT Western Projects Private Limited (NWPPL)**

Unit No.: 324, 3rd Floor, D21 – Corporate Park,

Sector-21, Dwarka, New Delhi-110077.

E mail: procurement@nhit.co.in

Sub: Request for Proposal (“RFP”) issued by NHIT Western Projects Private Limited (NWPPL) for Selection of Insurer for Assets Insurance of Road Assets under NWPPL.

- 4.1** Financial offer of bidders must be submitted in the following manner (as given below):
Option -1 (Renewal for 4 months)

S. No	Particulars	Premium (in INR) Excl GST
1	Standard Fire and Special Perils Policy	[•]
2	Burglary Insurance Policy	[•]
3	Money Insurance Policy	[•]
4	Fidelity Guarantee Insurance Policy	[•]

Option -2 (Renewal for 5 months)

S. No	Particulars	Premium (in INR) Excl GST
1	Standard Fire and Special Perils Policy	[•]
2	Burglary Insurance Policy	[•]
3	Money Insurance Policy	[•]
4	Fidelity Guarantee Insurance Policy	[•]

Option -3 (Renewal for 1 Year)

S. No	Particulars	Premium (in INR) Excl GST
1	Standard Fire and Special Perils Policy	[•]
2	Burglary Insurance Policy	[•]
3	Money Insurance Policy	[•]
4	Fidelity Guarantee Insurance Policy	[•]

Name & Signature with Contact Details of Bidder's Authorize Signatory

Date:

Notes for the bidder

- For the purpose of quoting Base Premium above, the Bidder should assume that one Transaction will include 7 road projects.
- The minimum amount of fee to be quoted is Re.1/-.
- The fee quoted should be limited round off equal to 1 Rs. and shall remain Firm during the

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term of the contract.

4. The fee quoted by the bidder should be inclusive of all charges except applicable GST, which shall be paid extra as applicable. Taxes should be indicated separately while raising the bills for payment of fees.
5. The fee will be payable in Indian Rupees after successful completion of the Issue. Withholding taxes, as applicable, will be deducted at the time of making payment.

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SECTION 5 – UNDERTAKING

(On the letter head of the bidder)
(To be provided by the bidder with their Bid)

From <Name & Address and Complete contact details of the bidder>

To

**Shri Sandeep Khosa – GM Procurement,
NHIT Western Projects Private Limited (NWPPL)**

Unit No.: 324, 3rd Floor, D21 – Corporate Park,

Sector-21, Dwarka, Delhi:110077, India.

E mail: procurement@nhit.co.in

**Sub: Request for Proposal (“RFP”) issued by NHIT Western Projects Private Limited (NWPPL)
for Selection of Insurer for Assets Insurance of Road Assets under NWPPL.**

We undertake that: –

- 5.1 The proposal submitted hereunder shall remain valid for a period of at least 120 days from the last date for submission of proposal.
- 5.2 No other fees/cost/ expenses/taxes/levies shall be payable by NWPPL or any of its associated entity for the Services rendered by Agency/firm except as mentioned in Financial Proposal as mentioned in the RFP.
- 5.3 The Bidder has not been banned/ blacklisted/ de-listed/ disqualified/ debarred by any organization/ government agency/ quasi-government agency/ PSU to participate in their tenders for Proposal. We further certify that there is no investigation pending against us or the CMD/CEO/Directors of our Company and no action has been initiated against us/ our Directors by CVC/ RBI or any other government/ statutory agency regarding any financial irregularities.
- 5.4 The Bidder does not have any conflict of interest, which is prejudicial to the scope of work. Further, the bidder will ensure that no such business or professional activities will be carried out by it, which may affect the interest of NWPPL.
- 5.5 The Bidder has adequate infrastructure, personnel, resources to carry out the required Services and are eligible for acting as Agency/firm. The Bidder has understood the scope of work properly and shall comply with the terms of Proposal.
- 5.6 No bankruptcy/ liquidation proceedings have been initiated against the Bidder by any entity/ government agency/ quasi-government agency/ PSU and there is no material case/ proceeding against the Bidder/ its Directors that is likely to have significant impact on its business as selected Bidder/ empaneled Agency/firm or on its deliverables pursuant to this Bid/RFP.
- 5.7 All the information submitted as part of the Bid is true and correct.

We accept all the terms & conditions as mentioned in the RFP. In the event of any contradiction in the terms and conditions mentioned in the RFP and our proposal/ offer to NWPPL, the NWPPL's decision shall prevail.

Name & Signature and Contact Details of Bidder's Authorized Signatory

Date: